

An aerial night photograph of a city, likely Sacramento, California, featuring a large, ornate domed building (the State Capitol) in the center. The city is illuminated by streetlights, and the background shows a dense urban landscape under a dark sky. The logo for 'genuine autoparts' is overlaid in the top left corner.

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Economic
Fact Sheet 2018



About Bulgaria

Member of NATO as of **2004**

Member of the EU as of **2007**

2016 GDP growth rate **3.4%**, versus **1.6%** for EU

Public debt/GDP is **29.4%**

2016 Government Budget produced a surplus of **1.6%** of GDP

Current yield on 10yr Bond is **1.75%**

Real income, net of inflation, increased by **6%** in 2016

96.5% of Bulgarian own their home, but less than **30%** have a mortgage

10% Flat tax is the lowest in the EU

Labor cost is the lowest in the EU; equal to **1/7** of German wage rate

Lowest energy costs in the EU

Commercial Banks Tier 1 Capital **>17%**

Unemployment rate is **7.9%**, versus **9.6%** for EU



About Sofia

Continuous increase of the IT sector

New **20-30.000** people move to reside every year

Unemployment **1,2%**

Demand of new residential units: **3.500** per year

Demand of new office spaces: **1 million** sq. meters per year